Special purpose vehicle for infrastructure sector

2918. SHRI JESUDASU SEELAM: Will the Minister of FINANCE be pleased to state:

(a) whether Government plans to set up special purpose vehicles for infrastructure sector;

(b) if so, whether he has prepared a model concession agreement to facilitate public; private partnership;

(c) whether model concession agreements are being developed to facilitate public, private partnership for infrastructure;

(d) whether he has taken various measures to increase investment in infrastructure;

(e) if so, whether to accelerate and increase public, private partnerships in infrastructure, he has taken two major initiatives; and

(f) if so, what is outcome of this decision?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir.

(b) and (c) Committee on infrastructure has decided that Inter Ministerial Groups will evolve Model Concession Agreements (MCA) in respect of National Highways, Airport and Ports respectively.

(d) and (e) Yes, Sir. A scheme for providing viability Gap Funding has been approved to promote public private partnership in infrastructure sector.

Government has also approved the setting up of a SPV for providing long-term debt for infrastructure projects.

(f) 8 projects have been received for under the scheme for viability gap funding. The scheme for setting up a SPV for providing long-term funds has been notified.

Marginal growth in income tax collection

2919. SHRI MOOL CHAND MEENA: Will the Minister of FINANCE be pleased to state:

(a) whether till September, 15 this fiscal, corporation tax collections